

Revised Appendix 1 – Updated MTFP Model

This table replaces the version of Appendix 1 originally published. It has been updated following confirmation from the billing authorities of amounts receivable from Council Tax and Business Rates (the statutory deadline for which was 31 January).

The substantive changes of note are:

- Business rates income for 2017/18 has been revised upwards from £4.949m to £5.123m (an increase of £174k). Future years' figures have been revised upwards in line with this increase
- The Pay adjustment figure has been increased by £13k following receipt of the local government pension scheme valuation report to allow for the slightly higher than expected increase in employer contributions
- The use of reserves figure has been reduced by £100k as a lower amount is now required to balance the budget

	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000
Base Budget	27,499	28,827	28,323	28,186	27,812
Pay Adjustment	213	565	258	183	183
Inflation Adjustment	88	90	140	88	86
Savings	-1,096	-559	-2,184	-140	0
Growth	728	1,309	1,565	-560	560
Previous year savings & growth adjustments	-888	-824	24	55	0
Contingency	1,309	-669	-140	0	0
Revenue Contribution to Capital	887	-416	200	0	0
Net Budget Requirement	28,740	28,323	28,186	27,812	28,641
Govt Funding	-5,170	-4,507	-3,348	-2,633	-2,286
Business Rates	-5,158	-4,874	-5,123	-5,308	-5,511
Council Tax Receipts Surplus/Deficit	-329	-265	-276	0	0
Council Tax Freeze Grant (15/16) then NNDR Pooling	-182	-164	-164	0	0
Fire Specific Grants (USAR/Firelink)	-1,099	-1,099	-1,074	-1,074	-1,074
Council Tax Receipts	-16,802	-17,414	-18,051	-18,778	-19,536
Use of Reserves	0	0	-150	0	0
Total Funding Available	-28,740	-28,323	-28,186	-27,793	-28,407
Shortfall for year	0	0	0	19	234
Cumulative savings requirement	0	0	0	19	253